

BLUE CYPRESS GOLF & RV RESORT CONDOMINIUM ASSOCIATION, INC.
Annual Meeting - February 12, 2000

The annual meeting was called to order at 2:00 PM by Bill Elliott, President. Present were Bill Elliott, Ginger Smith, Cindy Yoder, Bob Whisenhunt and Mike McClanahan.

The opening prayer was given by Don Baker.

The count of those present was 177 so there was a quorum. The minutes of the annual meeting held on February 13, 1999 were read by the secretary. There were no corrections to the minutes. Bob made a motion to approve the minutes as read, Ginger seconded the motion, and all board members voted yes so the minutes were approved.

Cindy read the information which was put before the membership for a vote, either by proxy or in person:

"If the Golf Course is determined to belong to the Association should the Association charge owners a fee for use of the Golf Course to cover the costs to operate and maintain the Golf Course." The two statements to be voted on were as follows:

"I believe that the golfers should pay a membership fee. Note: certain general expenses will continue to be shared by the association (e.g. ponds, sprinkler, utilities, etc...)"

"I believe that the cost should be shared equally by all 248 units."

The first statement would require a "yes" vote and the second statement would require a "no" vote. The vote tally was 162 "yes" votes; 19 "no" votes and 1 voter abstained. The golfers will pay a membership fee.

For the election of a new board of directors, the polls were closed at 2:58 PM and the counting of the ballots commenced. The vote count was completed at 4:25 PM and the five people who have the most votes are as follows:

Michael E. McClanahan	176
Regina (Ginger) Smith	151
James R. Christenson	146
William Elliott	130
Donald Sines	97

Bill Elliott made a motion that Mike McClanahan be president, the motion was seconded by Don Sines. All board members voted yes, and Mike McClanahan will be president for the board. Jim Christenson made a motion that Bill Elliott be vice president, Ginger seconded the motion. All board members voted yes and Bill Elliott will be the vice president. Don Sines made a motion that Ginger Smith be treasurer, seconded by Bill Elliott. All board members voted yes, and Ginger Smith will be the board treasurer.