

BLUE CYPRESS GOLF AND RV RESORT

Balance Sheet

As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · TOTAL OPERATING	
1005 · OPERATING CENTERSTATE 5362	51,788.61
1005A · 2020 SEWER ASSESSMENT	34,884.00
Total 1000 · TOTAL OPERATING	86,672.61
1000D · DEFERRED CAPITAL	
1000d2 · HARBOR surplus TO CS 1020134	3,767.32
1000d3 · capital emergency (1006 CS)	39,936.78
Total 1000D · DEFERRED CAPITAL	43,704.10
1012 · PETTY CASH	250.00
1019 · TOTAL RESERVE	
1040 · RESERVE MM @ CENTERSTATE	61,580.53
1045 · SEACOAST RESERVE MM 8296	237,464.24
1054 · MID FLORIDA 0201	864.42
1058 · MIDFLORIDA CD 2591	62,078.09
1060 · MID FLORIDA CD 4197	111,304.19
1061 · MID FLORIDA CD 122832101	62,702.92
1071 · REGIONS 6048	62,909.34
Total 1019 · TOTAL RESERVE	598,903.73
Total Checking/Savings	729,530.44
Accounts Receivable	
1100 · A/R LOT OWNERS	-83,060.56
1101 · SCRIBNER'S A/R	-188.00
1120 · 2020 SEWER SPECAIL ASSESSMENT	1,189.60
Total Accounts Receivable	-82,058.96
Other Current Assets	
12000 · Undeposited Funds	940.00
1325 · PREPAID INSURANCE	12,643.00
Total Other Current Assets	13,583.00
Total Current Assets	661,054.48
Fixed Assets	
1200 · FURNITURE & FIXTURES	20,321.84
1210 · EQUIPMENT	90,109.65
1212 · GOLF EQUIPMENT	113,649.44
1213 · ACCUMULATED DEPRECIATION	-188,690.22
Total Fixed Assets	35,390.71
Other Assets	
1315 · PRE-PAID FEDERAL TAX	1,371.86
1500 · UTILITY DEPOSIT	39.92
Total Other Assets	1,411.78
TOTAL ASSETS	<u>697,856.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-0.03
Total Accounts Payable	-0.03
Other Current Liabilities	
2050 · Sales Tax Payable	80.01
2100 · Payroll Liabilities	1,910.33

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Accrual Basis

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	<u>Jul 31, 20</u>
2200 · ACCRUED EXPENSES	-0.29
2250 · due to SOCIAL activity club	0.07
2352 · PER.OBL.LIAB.RESERVE ASSESS FEE	<u>565,228.82</u>
Total Other Current Liabilities	<u>567,218.94</u>
Total Current Liabilities	567,218.91
Long Term Liabilities	
2800 · ACCRUED RESERVE	
2800T · TOTAL RESERVE (2014)	31,237.37
2810 · RESERVE INTEREST	<u>2,467.89</u>
Total 2800 · ACCRUED RESERVE	33,705.26
2850 · KUBOTA CREDIT CORP	<u>25,352.00</u>
Total Long Term Liabilities	<u>59,057.26</u>
Total Liabilities	626,276.17
Equity	
30000 · Opening Bal Equity	-101,743.88
3901 · RETAINED EARNINGS	184,081.92
3901* · * RETAINED EARNINGS	-22,482.53
3902 · CONTRIBUTED CAPITAL	-1,973.20
Net Income	<u>13,698.49</u>
Total Equity	<u>71,580.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>697,856.97</u></u>