

BLUE CYPRESS GOLF AND RV RESORT

Balance Sheet

As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · TOTAL OPERATING	
1005 · OPERATING CENTERSTATE 5362	31,019.66
1005A · 2020 SEWER ASSESSMENT	32,666.50
Total 1000 · TOTAL OPERATING	63,686.16
1000D · DEFERRED CAPITAL	
1000d2 · HARBOR surplus TO CS 1020134	3,767.32
1000d3 · capital emergency (1006 CS)	39,933.38
Total 1000D · DEFERRED CAPITAL	43,700.70
1012 · PETTY CASH	250.00
1019 · TOTAL RESERVE	
1040 · RESERVE MM @ CENTERSTATE	85,572.97
1045 · SEACOAST RESERVE MM 8296	237,460.28
1054 · MID FLORIDA 0201	864.39
1058 · MIDFLORIDA CD 2591	61,848.68
1060 · MID FLORIDA CD 4197	110,757.48
1061 · MID FLORIDA CD 122832101	62,394.93
1071 · REGIONS 6048	62,898.34
Total 1019 · TOTAL RESERVE	621,797.07
Total Checking/Savings	729,433.93
Accounts Receivable	
1100 · A/R LOT OWNERS	-101,103.90
1120 · 2020 SEWER SPECAIL ASSESSMENT	3,399.26
Total Accounts Receivable	-97,704.64
Other Current Assets	
12000 · Undeposited Funds	5,274.00
1325 · PREPAID INSURANCE	12,643.00
Total Other Current Assets	17,917.00
Total Current Assets	649,646.29
Fixed Assets	
1200 · FURNITURE & FIXTURES	20,321.84
1210 · EQUIPMENT	90,109.65
1212 · GOLF EQUIPMENT	113,649.44
1213 · ACCUMULATED DEPRECIATION	-188,690.22
Total Fixed Assets	35,390.71
Other Assets	
1315 · PRE-PAID FEDERAL TAX	1,371.86
1500 · UTILITY DEPOSIT	39.92
Total Other Assets	1,411.78
TOTAL ASSETS	686,448.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-0.03
Total Accounts Payable	-0.03
Other Current Liabilities	
2050 · Sales Tax Payable	1.57
2100 · Payroll Liabilities	2,755.20
2200 · ACCRUED EXPENSES	-0.29

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Accrual Basis

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	<u>May 31, 20</u>
2250 · due to SOCIAL activity club	0.07
2352 · PER.OBL.LIAB.RESERVE ASSESS FEE	565,228.82
Total Other Current Liabilities	<u>567,985.37</u>
Total Current Liabilities	567,985.34
Long Term Liabilities	
2800 · ACCRUED RESERVE	
2800T · TOTAL RESERVE (2014)	44,904.87
2810 · RESERVE INTEREST	1,361.73
Total 2800 · ACCRUED RESERVE	<u>46,266.60</u>
2850 · KUBOTA CREDIT CORP	25,352.00
Total Long Term Liabilities	<u>71,618.60</u>
Total Liabilities	639,603.94
Equity	
30000 · Opening Bal Equity	-101,743.88
3901 · RETAINED EARNINGS	184,081.92
3901* · * RETAINED EARNINGS	-22,482.53
3902 · CONTRIBUTED CAPITAL	-1,973.20
Net Income	-11,037.47
Total Equity	<u>46,844.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>686,448.78</u></u>