

9:12 AM

04/13/23

Accrual Basis

BLUE CYPRESS GOLF AND RV RESORT

Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · TOTAL OPERATING	
1005 · OPERATING CENTERSTATE 5362	49,173.30
Total 1000 · TOTAL OPERATING	49,173.30
1000D · DEFERRED CAPITAL	
1000d2 · HARBOR surplus TO CS 1020134	66,407.73
1000d3 · capital emergency (0190 CS)	10,126.66
Total 1000D · DEFERRED CAPITAL	76,534.39
1012 · PETTY CASH	250.00
1019 · TOTAL RESERVE	
1040 · RESERVE MM @ CENTERSTATE (0182)	72,144.84
1054 · MID FLORIDA 0201	160,864.72
1058 · MIDFLORIDA CD 2591	64,435.25
1060 · MID FLORIDA CD 4197	112,857.85
1061 · MID FLORIDA CD 122832101	64,228.15
1071 · REGIONS 6048	162,976.87
Total 1019 · TOTAL RESERVE	637,507.68
Total Checking/Savings	763,465.37
Accounts Receivable	
1100 · A/R LOT OWNERS	-153,528.88
1120 · 2020 SEWER SPECAIL ASSESSMENT	-0.38
Total Accounts Receivable	-153,529.26
Other Current Assets	
12000 · Undeposited Funds	21,830.00
1325 · PREPAID INSURANCE	16,742.00
Total Other Current Assets	38,572.00
Total Current Assets	648,508.11
Fixed Assets	
1200 · FURNITURE & FIXTURES	20,321.84
1210 · EQUIPMENT	90,109.65
1212 · GOLF EQUIPMENT	153,761.44
1213 · ACCUMULATED DEPRECIATION	-208,354.22
Total Fixed Assets	55,838.71
Other Assets	
1315 · PRE-PAID FEDERAL TAX	1,371.86
1500 · UTILITY DEPOSIT	39.92
Total Other Assets	1,411.78
TOTAL ASSETS	<u>705,758.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-0.04
Total Accounts Payable	-0.04
Other Current Liabilities	
2050 · Sales Tax Payable	121.19
2100 · Payroll Liabilities	3,173.17
2200 · ACCRUED EXPENSES	-0.35
2250 · due to SOCIAL activity club	0.07

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	<u>Mar 31, 23</u>
2352 · PER.OBL.LIAB.RESERVE ASSESS FEE	515,612.82
Total Other Current Liabilities	<u>518,906.90</u>
Total Current Liabilities	518,906.86
Long Term Liabilities	
2800 · ACCRUED RESERVE	
2800T · TOTAL RESERVE (2014)	140,359.27
2810 · RESERVE INTEREST	226.93
2800 · ACCRUED RESERVE - Other	<u>-0.38</u>
Total 2800 · ACCRUED RESERVE	140,585.82
2850 · KUBOTA CREDIT CORP	<u>7,169.00</u>
Total Long Term Liabilities	<u>147,754.82</u>
Total Liabilities	666,661.68
Equity	
30000 · Opening Bal Equity	-101,743.88
3901 · RETAINED EARNINGS	31,842.92
3901* · * RETAINED EARINGS	224,293.85
3902 · CONTRIBUTED CAPITAL	-1,973.20
Net Income	<u>-113,322.77</u>
Total Equity	<u>39,096.92</u>
TOTAL LIABILITIES & EQUITY	<u>705,758.60</u>