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BLUE CYPRESS GOLF AND RV RESORT

Balance Sheet

06/15/23

As of May 31, 2023

Accrual Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · TOTAL OPERATING	
1005 · OPERATING CENTERSTATE 5362	34,008.02
Total 1000 · TOTAL OPERATING	34,008.02
1000D · DEFERRED CAPITAL	
1000d2 · HARBOR surplus TO CS 1020134	37,093.40
1000d3 · capital emergency (0190 CS)	10,137.66
Total 1000D · DEFERRED CAPITAL	47,231.06
1012 · PETTY CASH	250.00
1019 · TOTAL RESERVE	
1040 · RESERVE MM @ CENTERSTATE (0182)	104,929.05
1054 · MID FLORIDA 0201	41,167.55
1058 · MIDFLORIDA CD 2591	64,672.27
1060 · MID FLORIDA CD 4197	112,996.77
1061 · MID FLORIDA CD 122832101	64,307.21
1071 · REGIONS 6048	249,980.37
Total 1019 · TOTAL RESERVE	638,053.22
Total Checking/Savings	719,542.30
Accounts Receivable	
1100 · A/R LOT OWNERS	-147,077.70
1120 · 2020 SEWER SPECAIL ASSESSMENT	-0.38
Total Accounts Receivable	-147,078.08
Other Current Assets	
12000 · Undeposited Funds	9,940.00
1325 · PREPAID INSURANCE	16,742.00
Total Other Current Assets	26,682.00
Total Current Assets	599,146.22
Fixed Assets	
1200 · FURNITURE & FIXTURES	20,321.84
1210 · EQUIPMENT	90,109.65
1212 · GOLF EQUIPMENT	153,761.44
1213 · ACCUMULATED DEPRECIATION	-208,354.22
Total Fixed Assets	55,838.71
Other Assets	
1315 · PRE-PAID FEDERAL TAX	1,371.86
1500 · UTILITY DEPOSIT	39.92
Total Other Assets	1,411.78
TOTAL ASSETS	656,396.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-0.04
Total Accounts Payable	-0.04
Other Current Liabilities	
2050 · Sales Tax Payable	73.16
2100 · Payroll Liabilities	2,405.09
2110 · Direct Deposit Liabilities	-2,224.10
2200 · ACCRUED EXPENSES	-0.35

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	May 31, 23
2250 · due to SOCIAL activity club	0.07
2352 · PER.OBL.LIAB.RESERVE ASSESS FEE	515,612.82
Total Other Current Liabilities	515,666.69
Total Current Liabilities	515,666.65
Long Term Liabilities	
2800 · ACCRUED RESERVE	
2800T · TOTAL RESERVE (2014)	140,359.27
2810 · RESERVE INTEREST	772.47
2800 · ACCRUED RESERVE - Other	-34,176.49
Total 2800 - ACCRUED RESERVE	106,955.25
2850 · KUBOTA CREDIT CORP	7,169.00
Total Long Term Liabilities	114,124.25
Total Liabilities	629,990.90
Equity	
30000 · Opening Bal Equity	-101,743.88
3901 · RETAINED EARNINGS	31,842.92
3901* · * RETAINED EARNINGS	224,293.85
3902 · CONTRIBUTED CAPITAL	-1,973.20
Net Income	-126,013.88
Total Equity	26,405.81
TOTAL LIABILITIES & EQUITY	656,396.71